

## **A G E N D A**

**Lakeland Downtown Development Authority  
Final Budget Hearing  
City Commission Conference Room, City Hall  
September 18, 2025  
5:01 PM**

- I. PUBLIC HEARINGS
  - A. Presentation of Proposed FY 2026 Annual Lakeland Downtown Development Authority Budget
  - B. Resolutions
    - 1. Resolution 25-01; Ad Valorem Millage Rate for 2025-2026 Fiscal Year
    - 2. Resolution 25-02; Appropriations; Budget for 2025-2026 Fiscal Year
- II. SALARY DISCUSSION
- III. CALL FOR ADJOURNMENT

## BUDGET SUMMARY

LAKELAND DOWNTOWN DEVELOPMENT AUTHORITY – FISCAL YEAR 2025-2026

### General Fund 2.000

		<u>Total Budget</u>
<b><u>ESTIMATED CASH BALANCE BROUGHT FORWARD</u></b>		\$ 1,414,259.00
<b><u>ESTIMATED REVENUES</u></b>		
Taxes:	<u>Millage Per \$1,000</u>	
Ad Valorem Taxes	2.000	\$ 808,525.00
Other Income:		
Downtown Farmers Curb Market		\$ 164,000.00
First Friday		\$ 99,500.00
Programs & Other income		\$ 128,500.00
<b>TOTAL ESTIMATED REVENUES</b>		<b>\$ 1,200,525.00</b>
<b>TOTAL ESTIMATED REVENUES AND BALANCES</b>		<b><u>\$ 2,614,784.00</u></b>
<b><u>EXPENDITURES / EXPENSES</u></b>		
Salaries, Payroll Taxes, Workers Comp & Benefits		\$ 276,100.00
Lease & Utilities		\$ 33,500.00
Genreal Administration		\$ 169,205.00
Marketing & Development		\$ 95,220.00
Programs & Other Expenses		\$ 363,000.00
Downtown Farmers Curb Market Expenses		\$ 164,000.00
First Friday Expenses		\$ 99,500.00
<b>TOTAL EXPENDITURES / EXPENSES</b>		<b>\$ 1,200,525.00</b>
<b>RESERVES</b>		\$ 1,414,259.00
<b>TOTAL APPROPRIATED EXPENDITURES AND RESERVES</b>		<b>\$ 2,614,784.00</b>

THE TENTATIVE, ADOPTED, AND/OR FINAL BUDGETS ARE ON FILE IN  
THE OFFICE OF THE ABOVE-MENTIONED TAXING AUTHORITY AS A  
PUBLIC RECORD.

**LAKELAND DOWNTOWN DEVELOPMENT AUTHORITY**

**RESOLUTION NO. 25-01**

**A RESOLUTION OF THE LAKELAND DOWNTOWN DEVELOPMENT AUTHORITY OF POLK COUNTY, FLORIDA, ADOPTING THE FINAL LEVYING OF AD VALOREM TAXES FOR THE LAKELAND DOWNTOWN DEVELOPMENT AUTHORITY FOR FISCAL YEAR 2026 COMMENCING OCTOBER 1, 2025 AND ENDING SEPTEMBER 30, 2026; PROVIDING FOR AN EFFECTIVE DATE.**

**WHEREAS**, the Lakeland Downtown Development Authority of Polk County, Florida, on Thursday, September 18, 2025, adopted fiscal Year Millage Rates following a public hearing as required by Florida Statute 200.065; and

**WHEREAS**, the Lakeland Downtown Development Authority of Polk County, Florida, held a public hearing as required by Florida Statute 200.065; and

**WHEREAS**, the gross taxable value for operating purposes not exempt from taxation within Polk County has been certified by the County Property Appraiser to the Lakeland Downtown Development Authority as **\$404,262,751**.

**NOW, THEREFORE, BE IT RESOLVED** by the Board of Directors of the Lakeland Downtown Development Authority of Polk County, Florida, that:

**SECTION 1.** The FY 2026 operating millage rate is 2.000 mills, which is .2005 mill over the rollback rate of 1.7995, an 11.14% increase.

**SECTION 2.** The Tax established in Section 1 is levied for ordinary purposes and for the general operations of the Lakeland Downtown Development Authority.

**SECTION 3.** The millage rate adopted and levied by this resolution is the millage rate tentatively approved by the Board of Directors at its meeting on July 17, 2025.

**SECTION 4.** All resolutions or parts of resolutions in conflict herewith are hereby repealed.

**SECTION 5.** If any word, sentence, clause, phrase or provision of this resolution, for any reason, is held to be unconstitutional, void or invalid, the validity of the remainder of this resolution shall not be affected thereby.

**SECTION 6.** This resolution shall take effect on October 1, 2025.

**DULY ADOPTED** at the final public hearing this 18 day of September, A.D. 2025.

**Time Adopted** \_\_\_\_ p.m.

**Lakeland Downtown Development Authority**

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Landon Beck, Chairman

**ATTEST:** \_\_\_\_\_  
Julie Townsend, Executive Director/Secretary

**LAKELAND DOWNTOWN DEVELOPMENT AUTHORITY**

**RESOLUTION NO. 25-02**

**A RESOLUTION OF THE LAKELAND DOWNTOWN DEVELOPMENT AUTHORITY OF POLK COUNTY, FLORIDA, ADOPTING THE FINAL BUDGET FOR FISCAL YEAR 2026 COMMENCING OCTOBER 1, 2025 AND ENDING SEPTEMBER 30, 2026; PROVIDING FOR AN EFFECTIVE DATE.**

**WHEREAS**, the Lakeland Downtown Development Authority of Polk County, Florida, on Thursday, September 18, 2025, held a public hearing as required by Florida Statute 200.065; and

**WHEREAS**, the Lakeland Downtown Development Authority of Polk County, Florida, set forth the appropriations and revenue estimate for the Budget for fiscal Year 2026 in the amount of **\$404,262,751**.

**NOW, THEREFORE, BE IT RESOLVED** by the Board of Directors of the Lakeland Downtown Development Authority of Polk County, Florida, that:

**SECTION 1.** The Fiscal Year 2026 Tentative Budget be adopted.

**SECTION 2.** The Executive Director is hereby authorized to make the necessary expenditures during the fiscal year in accordance with the budget adopted in Section 1.

**SECTION 3.** All resolutions or parts of resolutions in conflict herewith are hereby repealed.

**SECTION 4.** If any word, sentence, clause, phrase or provision of this resolution, for any reason, is held to be unconstitutional, void or invalid, the validity of the remainder of this resolution shall not be affected thereby.

**SECTION 5.** This resolution shall take effect on October 1, 2025.

**DULY ADOPTED** at the final public hearing this 18 day of September, A.D. 2025.

**Time Adopted** \_\_\_\_ p.m.

**Lakeland Downtown Development Authority**

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Landon Beck, Chairman

**ATTEST:** \_\_\_\_\_  
Julie Townsend, Executive Director/Secretary